

FOR IMMEDIATE RELEASE
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INFORMATION CONTACT
Amy Pappas at (914) 241-3404

**RETAIL HOLDINGS N.V. ANNOUNCES DISTRIBUTION,
ANNUAL MEETING AND DISTRIBUTION RECORD DATES**

June 9, 2010, Curaçao, Netherlands Antilles

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. (“ReHo” or the “Company”) announced that the Company’s Annual General Meeting (the “AGM”) will be held in Curaçao, Netherlands Antilles, on August 5, 2010. On or about June 15, 2010, Proxy material for the AGM will be sent to Shareholders of record as of June 3, 2010.

The Board of Directors is recommending for Shareholder approval at the AGM a distribution of \$0.80 per Common Share. Assuming that Shareholders at the AGM accept the recommendation of the Board of Directors, the record date for the distribution, representing a repayment from paid-in surplus, will be August 5, 2010. The distribution will be paid on or about August 19, 2010.

The Proxy Statement and a copy of the Proxy Card are available to Shareholders on the Corporate/Investor section of the Company’s website: www.retailholdings.com.

About Retail Holdings

The Company is a holding company with three principal assets: 1) a 56.2% equity interest in Singer Asia Limited, (“Singer Asia”), a distributor of consumer durable products in selected emerging markets in Asia, with consumer credit and other financial services available to qualified customers; 2) seller notes, arising from the sale of the Singer worldwide sewing business and trademark in 2004; and 3) cash and cash equivalents. ReHo has no operating activities other than those carried out through Singer Asia.

The Company is a Netherlands Antilles public company which is the successor company to the Singer Company N.V. and its predecessor companies. The Company, formerly known as Singer N.V., changed its name to Retail Holdings N.V. following the sale of the sewing business and the Singer trademark.

Price quotations for the Company’s Shares are available on the “Pink Sheets” quotation service under the symbol “RHDGF”.

Additional financial and other information about the Company, including: a copy of ReHo's audited consolidated financial statements for the twelve months ended December 31, 2009, and all prior statements since September 2000, together with the Auditor's Reports thereon; the 2009 Annual Report dated May 2010, and all prior Disclosure Statements and Reports since September 2000; and copies of all semi-annual and quarterly reports and press releases since September 2000; may be found at the Corporate/Investor section of the Company's website.

For further information, please contact Amy Pappas at (914) 241-3404.