

FOR IMMEDIATE RELEASE
June 10, 2008

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**RETAIL HOLDINGS N.V. ANNOUNCES ENHANCED DIVIDEND AND
ANNUAL MEETING AND DIVIDEND RECORD DATES**

June 10, 2008, Curaçao, Netherlands Antilles

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. (“ReHo” or the “Company”) announced today that the Company’s Annual General Meeting (the “AGM”) will be held in Curaçao, Netherlands Antilles, on August 27, 2008. On or about July 10, 2008, Proxy material for the AGM will be sent to Shareholders of record as of July 2, 2008.

Reflecting a stronger than anticipated cash flow for the first five months of 2008, the Board of Directors is recommending for Shareholder approval at the AGM a dividend of \$0.75 per Common Share for 2008, rather than the \$0.60 dividend per Common Share previously announced. Assuming, as expected, that Shareholders at the AGM accept the recommendation of the Board of Directors, the record date for the dividend, representing a repayment from paid-in surplus, will be August 27, 2008. The dividend will be paid on or about September 4, 2008.

About Retail Holdings

The Company is a holding company with three principal assets: 1) a 56.8% equity interest in Singer Asia Limited, (“Singer Asia”), a distributor of consumer durable products in selected emerging markets in Asia, with consumer credit and other financial services available to qualified customers; 2) seller notes, primarily arising from the sale of the Singer® worldwide sewing business and trademark; and 3) cash and cash equivalents. ReHo has no operating activities other than those carried out through Singer Asia.

The Company is a Netherlands Antilles public company, which is the successor company to the Singer Company N.V. and its predecessor companies. The Company, formerly known as Singer N.V., changed its name to Retail Holdings N.V. following the sale of the sewing machine business and the Singer® trademark in September 2004. Price quotations for the Company’s shares are available on the “Pink Sheets” quotation service under the symbol “RHDGF”.

Additional financial and other information about the Company, including: a copy of ReHo's audited consolidated financial statements for the twelve months ended December 31, 2007, 2006, 2005, 2004, 2003, 2002, and 2001 and for the three months ended December 31, 2000, together with the Auditor's Reports thereon; the 2007 Annual Report dated April 2008, and the prior Disclosure Statements and Reports dated May 2007, April 2006, April 2005, April 2004, April 2003, May 2002 and September 2001; and copies of all semi-annual and quarterly reports and press releases since the conclusion of the Chapter 11 proceedings in September 2000, may be found at the Corporate/Investor section of the Company's website at www.retailholdings.com.

For further information, please contact Amy Pappas at (914) 241-3404.