



Wells Fargo Bank Minnesota, N.A.
 Corporate Trust Services
 MAC N9303-120
 Sixth & Marquette
 Minneapolis, MN 55479

**NOTICE TO HOLDERS OF
 THE SINGER COMPANY N.V.
 \$150,000,000 7% NOTES DUE 2003
 CUSIP NO. 82930FAA7**

Wells Fargo Bank Minnesota, National Association f/k/a Norwest Bank Minnesota, National Association serves as Indenture Trustee (the "Indenture Trustee") under the Indenture (the "Indenture") dated as of April 1, 1993, between the Indenture Trustee and The Singer Company N.V. ("Old Singer"), pursuant to which the above-described notes (collectively, the "Notes") were issued.

On September 12 and 13, 1999, Old Singer and certain of its direct and indirect subsidiaries (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), Case Nos. 99-10578 through 99-10605.

On August 24, 2000, the Bankruptcy Court confirmed the First Amended Joint Plan of Reorganization of The Singer Company N.V. and its Affiliated Debtors and Debtors in Possession (the "Plan"). The Plan generally provides for holders of the Notes ("Holders") and other unsecured creditors of Old Singer who fall within Class "SNV-4" to receive, in full satisfaction of their claims, their pro rata share of the common stock (the "New Common Stock") of a new company, Singer N.V. ("Reorganized Singer"), and any recoveries that may be realized from claims that may be brought against certain third parties by the Singer Creditor Trust (the "Singer Creditor Trust") established under the Plan.

As previously reported, the Effective Date of the Plan occurred on September 14, 2000. Pursuant to the terms of the Plan, **as of close of business on September 14, 2000 (the "Record Date")**, the transfer ledgers of the Indenture Trustee and any agents were closed. The Plan provides that only Holders of the Notes as of close of business on the Record Date are to be recognized thereunder.

We are pleased to inform the Holders that on or about **November 1, 2001**, the Singer Creditor Trust and Reorganized Singer, through its stock transfer agent Mellon Investor Services LLC (the "Stock Transfer Agent"), commenced an interim distribution of shares of the New Common Stock (the "Interim Stock Distribution") to Holders of record as of the Record Date. The calculation of the Interim Stock Distribution is as follows:

Total Shares of New Common Stock for Distribution to Holders	2,400,000
Distribution Amount per \$1,000 Note	16 shares

The New Common Stock to be issued to Holders who, as of the Record Date, held their Notes in nominee accounts through brokerage firms will be issued in "book entry" form. Physical certificates for the New Common Stock will be issued initially only to those holders who held their Notes in "certificate" form and who informed the Trustee of their election to hold the New Common Stock in "certificate" form.

Reorganized Singer has advised the Trustee that the Stock Transfer Agent has undertaken delivery of an information package (each, an "Information Package") to Holders who held their Notes in "certificate" form and to brokerage firms for further dissemination to Holders who held their Notes in "book entry" form containing, among other things: (i) an introductory letter from Reorganized Singer to the Holders; and (ii) a Notice Regarding Initial Distribution of New Common Stock of Reorganized Singer to Holders of Allowed Claims in Class SNV-4 (General Unsecured Claims Against the Singer Company N.V.) which was filed with the Bankruptcy Court.

If you are a Holder as of the Record Date and do not receive an Information Package soon, you may contact the Stock Transfer Agent (as set forth below) to obtain an Information Package.

Any Holder may direct questions by telephone as follows:

To the Indenture Trustee: Julie J. Becker
Telephone: 612-316-4772
Fax: 612-667-9825

To the Stock Transfer Agent: Yvonne D. Benn
Telephone: 917-320-6244
Fax: 917-320-6318

It is the Trustee's understanding that one of the reasons for the delay in distributing the shares of the New Common Stock was that there were a number of disputed claims filed by certain unsecured creditors in significant amounts. As a result, a large reserve of shares of New Common Stock based on the asserted amounts of those disputed claims had to be established so that a distribution of the appropriate shares could be made to such creditors should their claims be allowed by the Bankruptcy Court in the amounts filed. Consequently, no meaningful distribution could be made to Holders and other unsecured creditors whose claims were not challenged until the disputes regarding certain of these claims were resolved. While the resolutions of many of those disputes has enabled the Singer Creditor Trust and Reorganized Singer to make the November 1, 2001 distribution of 2,400,000 shares of the New Common Stock to Holders, approximately 1,000,000 shares of the New Common Stock are still being held in reserve with respect to the remaining disputed claims. As and when such disputes are resolved, additional shares of the New Common Stock may be available for distribution to Holders and other unsecured creditors. At this time, the Trustee is unable to advise you whether or when such additional distributions may be made.

Holders are reminded of Reorganized Singer's new website address: www.singernewsonline.com. Holders may visit the website and view press releases, financial statements and other information about Reorganized Singer. Holders may continue to contact Reorganized Singer directly as follows:

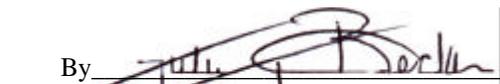
Barbara Wybraniec
915 Broadway – 18th Floor
New York, New York 10010
Telephone: 917-534-5373
Fax: 413-375-2547
Email: bwybraniec@singerltd.com

Any Holder may also contact the Indenture Trustee to be included on the Indenture Trustee's mailing matrix and receive future notices directly from the Indenture Trustee.

Holders should not rely on the Indenture Trustee as their sole source of information. The Indenture Trustee makes no recommendations and gives no investment or legal advice herein or as to the Notes generally. Holders should consult their own professionals regarding matters relating to the Debtors' chapter 11 cases.

November 13, 2001

WELLS FARGO BANK MINNESOTA,
NATIONAL ASSOCIATION, *as*
Indenture Trustee

By 
Julie J. Becker
Vice President