



Wells Fargo Bank Minnesota, N.A.  
 Corporate Trust Services  
 MAC N9303-120  
 Sixth & Marquette  
 Minneapolis, MN 55479

**NOTICE TO HOLDERS OF  
 THE SINGER COMPANY N.V.  
 \$150,000,000 7% NOTES DUE 2003  
 CUSIP NO. 82930FAA7**

Wells Fargo Bank Minnesota, National Association f/k/a Norwest Bank Minnesota, National Association serves as Indenture Trustee (the "Indenture Trustee") under the Indenture (the "Indenture") dated as of April 1, 1993, between the Indenture Trustee and The Singer Company N.V. ("Old Singer"), pursuant to which the above-described notes (collectively, the "Notes") were issued.

On September 12 and 13, 1999, Old Singer and certain of its direct and indirect subsidiaries (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), Case Nos. 99-10578 through 99-10605.

On August 24, 2000, the Bankruptcy Court confirmed the First Amended Joint Plan of Reorganization of The Singer Company N.V. and its Affiliated Debtors and Debtors in Possession (the "Plan"). The Plan generally provides for holders of the Notes ("Holders") and other unsecured creditors of Old Singer who fall within Class "SNV-4" to receive, in full satisfaction of their claims, the common stock (the "New Common Stock") of a new company, Singer N.V. ("Reorganized Singer"), and any recoveries that may be realized from claims that may be brought against certain third parties by the Singer Creditor Trust (the "Singer Creditor Trust") established under the Plan.

As previously reported, the Effective Date of the Plan occurred on September 14, 2000. Pursuant to the terms of the Plan, **as of close of business on September 14, 2000 (the "Record Date")**, the transfer ledgers of the Indenture Trustee and any agents were closed. The Plan provides that only Holders of the Notes as of close of business on the Record Date are to be recognized thereunder.

We are pleased to inform the Holders that during **September 2001**, the Singer Creditor Trust and Reorganized Singer, through its stock transfer agent Mellon Investor Services LLC (the "Stock Transfer Agent"), expect to commence an interim distribution of shares of the New Common Stock (the "Interim Stock Distribution") to Holders of record as of the Record Date. The calculation of the Interim Stock Distribution is as follows:

Approximate Total Shares of New Common Stock Expected for Distribution to Holders	2,588,500
Approximate Expected Distribution Amount per \$1,000 Note	17.25 shares

Holders of record as of the Record Date who hold physical certificates must tender their Notes to the Indenture Trustee in order to timely receive the Interim Stock Distribution from the Stock Transfer Agent. **Any Holders who do not tender their Notes to the Indenture Trustee will not be entitled to receive the Interim Stock Distribution when it is made.** Endorsement of the Notes is not required. The Notes will be cancelled and retained by the Indenture Trustee.

In addition, holders of record as of the Record Date who hold physical certificates have the option to have their shares of the New Common Stock issued in physical certificates or "book-entry" form. These holders should complete the enclosed election form and return it to the Indenture Trustee with their Notes.

Holders should immediately tender their Notes to the Indenture Trustee for processing at one of the following addresses:

**CERTIFIED MAIL**

Wells Fargo Bank Minnesota, N.A.  
Corporate Trust Operations  
Attn: Ron R. Reyes  
P.O. Box 1517-N9303-121  
Minneapolis, MN 55480-1517

**OVERNIGHT DELIVERY**

Wells Fargo Bank Minnesota, N.A.  
Corporate Trust Operations  
Attn: Ron R. Reyes  
Mac No. N9303-121  
Sixth Street and Marquette Avenue  
Minneapolis, MN 55479

**HAND-DELIVERY**

Wells Fargo Bank Minnesota, N.A.  
Corporate Trust Operations  
Attn: Ron R. Reyes  
Northstar East Building –12<sup>th</sup> Floor  
608 Second Avenue South  
Minneapolis, MN

Any Holder may direct questions by telephone as follows:

To the Indenture Trustee:

Julie J. Becker  
Telephone: 612-316-4772  
Fax: 612-667-9825

To the Stock Transfer Agent:

Yvonne D. Benn  
Telephone: 917-320-6244  
Fax: 917-320-6318

Reorganized Singer has advised the Indenture Trustee of its new website address: [www.singernewsonline.com](http://www.singernewsonline.com). Holders may visit the website and view press releases, financial statements and other information about Reorganized Singer. Holders who are unable to access the website may contact the Indenture Trustee to receive a copy of Reorganized Singer's most recent press release. Holders may continue to contact Reorganized Singer directly as follows:

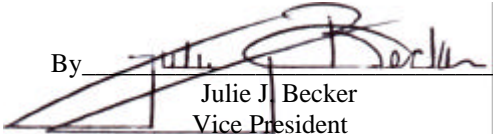
Barbara Wybraniec  
915 Broadway – 18<sup>th</sup> Floor  
New York, New York 10010  
Telephone: 917-534-5373  
Fax: 413-375-2547  
Email: [bwybraniec@singerltd.com](mailto:bwybraniec@singerltd.com)

Any Holder may also contact the Indenture Trustee to be included on the Indenture Trustee's mailing matrix and receive future notices directly from the Indenture Trustee.

Holders should not rely on the Indenture Trustee as their sole source of information. The Indenture Trustee makes no recommendations and gives no investment or legal advice herein or as to the Notes generally. Holders should consult their own professionals regarding matters relating to the Debtors' chapter 11 cases.

August 3, 2001

WELLS FARGO BANK MINNESOTA,  
NATIONAL ASSOCIATION, *as*  
*Indenture Trustee*

By   
Julie J. Becker  
Vice President

ELECTION REGARDING SINGER N.V.  
COMMON STOCK (NEW)

Holders of physical certificates of The Singer Company N.V. 7% Notes due 2003 (the "Notes") have the option to have their shares of the common stock (the "New Common Stock") of Singer N.V. issued in "book-entry" form. Holders who request "book- entry" shares will not receive a physical certificate but can have shares issued in physical form at a later date, if they so desire.

The undersigned certifies he/she/it is a holder of the Notes and hereby directs Mellon Investor Services LLC, as Transfer Agent of Singer N.V., to distribute shares of the New Common Stock as indicated below: (please check appropriate box)

I request my shares of the New Common Stock be issued in physical form.

I request my shares of the New Common Stock be issued in book-entry form.

Dated: \_\_\_\_\_

\_\_\_\_\_

(signature)

Name: \_\_\_\_\_

SSN/TIN: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Telephone: \_\_\_\_\_