

FOR IMMEDIATE RELEASE
July 30, 2021

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RETAIL HOLDINGS N.V. RELEASES FIRST HALF 2021 RESULTS

July 30, 2021, Willemstad, Curacao

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. ("Retail Holdings", together with its subsidiaries, the "Company"), released today results for the six months ended June 30, 2021. The results and the complete Summary Semi-Annual Report are available at the Corporate/Investor/Annual and Periodic Reports section of the Company's website: www.retailholdings.com, and can be obtained free of charge via email or mail request to Amy Pappas, Corporate Secretary, at the contact details indicated below.

Singer India Limited, an associate company, which is the Company's only remaining operating entity, performed well in the first quarter of 2021, although second quarter performance was negatively impacted by the Covid-19 resurgence and renewed lockdowns in India. For additional information about the India Company, see the Singer India website: www.singerindia.net.

Chairman's Comments

Commenting on the 2021 first half results, Stephen H. Goodman, the Company's Chairman, President and CEO, noted, "The Company's results are consistent with management's expectations and Retail Holdings liquidation strategy. Management anticipates that the sale of its remaining stake in the India business will be completed by year-end 2021 or early in 2022. In the interim period, the Company will have to fund continuing, albeit declining, legacy expenses, certain fixed costs of being a public company, and maintain a management structure, resulting in continuing P&L losses. Management continues to believe that an additional distribution of up to \$0.50 per Share may be paid to shareholders, probably early 2022, with a final nominal liquidation distribution sometime thereafter, although these amounts and their timing cannot be assured and in practice the anticipated distributions may not take place. I encourage all shareholders to read the complete Summary Semi-Annual Report for the six months ended June 30, 2021."

About Retail Holdings

Retail Holdings N.V. is a holding company with one principal operating asset, a 54.1% equity interest in Singer Asia Limited, which, in turn, has an indirect effective interest of 34.0% in Singer India Limited, an Indian public company. Retail Holdings N.V. has no operating activities other than those carried out through the India operation. Additional financial and other information about Retail Holdings N.V., including the complete text of the 2020 Retail Holdings Summary Annual Report and 2020 Audited Consolidated Financial Statements and Notes, may be found at the Corporate/Investor section of the Retail Holding's website: www.retailholdings.com. Price quotations for Retail Holdings shares are available on the "Pink Sheets" quotation service under the symbol "RHDGF".

For further information, please contact Amy Pappas via email: apappas@retailholdings.com or via mail: PO Box 120 Mount Kisco, New York 10549.