

**FOR IMMEDIATE RELEASE**  
**April 16, 2020**

**CLARIFICATION REGARDING PAYMENT OF  
RETAIL HOLDINGS N.V. \$0.50 DISTRIBUTION**

April 16, 2020, Willemstad, Curacao

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V (the “Company”) issued today this clarification regarding the previously announced \$0.50 per Share distribution:

We have been advised that due to a late filing by the Company and other unforeseen circumstances, both caused, in part, by the COVID-19 pandemic and resulting gaps in staffing and other administrative issues, FINRA did not apply the rule that had been anticipated would be applied regarding distributions that exceed 25% of a company's stock price.

We have been further advised that the date determining entitlement to the Company’s \$0.50 per Share distribution will be the record date, April 13, 2020. Actual payment of the distribution may be delayed a few additional days.

Shareholders who have additional questions are advised to contact their broker and/or financial advisor.