

FOR IMMEDIATE RELEASE
January 19, 2016

INFORMATION CONTACT
Amy Pappas at (914) 241-3404

RETAIL HOLDINGS N.V. ANNOUNCES \$5.00 PER SHARE DISTRIBUTION

January 19, 2016, Willemstad, Curaçao

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. (the "Company"), announced today that its Board of Directors has approved a special cash distribution of \$5.00 a Share to shareholders of record on April 5, 2016. This will follow release of the Company's 2015 results, anticipated for late March 2016. The distribution will be paid on or about April 13, 2016.

Chairman's Comments

Commenting on the announcement, Stephen H. Goodman, the Company's Chairman and CEO, noted, "This special distribution represents a payout to shareholders of Retail Holdings' portion of the proceeds of asset sales in 2015, primarily the sale of the Company's stake in Singer Thailand. The \$5.00 per Share distribution brings the total dividends and distributions paid to shareholders since inception of the program in 2007 to \$15.75 per Share. I anticipate that, with the Company's expected strong 2016 operating performance and possible additional asset sales, Retail Holdings will likely make a further distribution to shareholders, in line with previous years, in the fall of 2016."

Additional financial and other information about the Company may be found at the Corporate/Investor section of the Company's website: www.retailholdings.com. Price quotations for the Company's Shares are available on the "Pink Sheets" quotation service under the symbol "RHDGF".

For further information, please contact Amy Pappas at (914) 241-3404.