

FOR IMMEDIATE RELEASE
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RETAIL HOLDINGS N.V. REPORTS CASH POSITION

December 7, 2015 Willemstad, Curaçao

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. (the "Company") reported that its 54.1% owned subsidiary, Sewko Holdings Limited ("Sewko"), currently has approximately \$45 million in cash, primarily attributable to the recent sale of Singer Thailand. It is anticipated that this amount will grow to approximately \$60 million by early 2016. The Company intends to distribute most of the cash at Sewko to the Sewko shareholders. Subsequent to its January Board meeting, Retail Holdings will make a formal announcement, consistent with its ongoing strategy, regarding the ultimate distribution of its share of the funds to be received.

Additional financial and other information about the Company may be found at the Corporate/Investor section of the Company's website: www.retailholdings.com. Price quotations for the Company's Shares are available on the "Pink Sheets" quotation service under the symbol "RHDGF".

For further information, contact Amy Pappas at (914) 241-3404.