



Retail Holdings, N.V.

IMPORTANT ANNUAL MEETING INFORMATION



Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Annual Meeting Proxy Card

▼ PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Proposals — The Board of Directors recommends a vote FOR all the nominees listed and FOR Proposals 1 and 3.

- | | | | | |
|--|--------------------------|--------------------------|--------------------------|---|
| | For | Against | Abstain | + |
| 1. To approve and adopt the audited consolidated financial statements with respect to the Company's fiscal year ended December 31, 2012, as described in the Proxy Statement accompanying this Notice: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 2. To elect Stephen H. Goodman, Antonio Costa, Alex Johnston and Stewart M. Kasen as Directors of the Company, such Directors to serve from the date of this General Meeting through the date of the annual General Meetings of Shareholders to occur after this General Meeting. | | | | |
| 01 - Stephen H. Goodman | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 02 - Antonio Costa | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 03 - Alex Johnston | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 04 - Stewart M. Kasen | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 3. To confirm and accept the recommendation of the Board of Directors of the Company to repay an amount from the account paid in surplus of \$1.00 per Common Share of the Company to Shareholders of record on September 27, 2013 and not to make any other distribution to Shareholders, including with regard to the profits as determined by the adoption of Proposal One, and that the profits of the Company shall be fully reserved within the Company, as reflected in the Company's financial statements for that period. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |

B Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title. Date (mm/dd/yyyy) — Please print date below. Signature 1 — Please keep signature within the box. Signature 2 — Please keep signature within the box.

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Proxy — RETAIL HOLDINGS N.V.



THIS PROXY is made by the Undersigned who is, as of the Record Date (August 14, 2013), the registered holder of _____ Common Shares (the "Shares") of Retail Holdings N.V. (the "Company"), a Curaçao corporation.

This Proxy is made in connection with the General Meeting of Shareholders of the Company (the "General Meeting") to be held on September 27, 2013 at 11:00 a.m., Curaçao time, at the offices of Citco Curaçao at Schottegatweg Oost 44, Curaçao, and is based on the information provided by the Company's Board of Directors in the Notice convening the General Meeting and in the accompanying Proxy Statement, both dated August 14, 2013.

The Undersigned hereby appoints and designates any authorized signatories of Curaçao Corporation Company N.V. (the "Attorneys"), each acting individually and with the right of substitution, as his/her/its authorized attorney to represent the Undersigned in his/her/its capacity of Shareholder at the General Meeting, to address the General Meeting, and to vote on all his/her/its Shares with respect to all matters to be brought before the General Meeting as set forth in the Notice and with respect to any and all other matters that may properly come before the General Meeting. With regard to such other matters, the Proxies shall have the discretionary power and authority to vote for and on behalf of the Undersigned.

If no other indication is made, it is the intent of the Undersigned that Proposals 1, 2 and 3 be voted FOR.

IN WITNESS WHEREOF this Proxy was executed and shall be valid and effective exclusively at the General Meeting or any adjournment or adjournments thereof, provided no changes are made in the agenda, and shall otherwise terminate on December 31, 2013, 12:00 midnight.

PLEASE RETURN THE COMPLETED PROXY CARD BY MEANS OF THE ENCLOSED RETURN ENVELOPE.

The Proxy Statement and a copy of this Proxy Card are also available to Shareholders on the Corporate/Investor section of the Company's website: www.retailholdings.com.

(Continued and to be marked, dated and signed, on the other side)

