

# Retail Holdings, N.V.

WO#  
76916

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If no other indication is made it is the intent of the Undersigned that Proposals 1, 2, 3 and 4 be voted "FOR".

IN WITNESS WHEREOF this Proxy was executed and shall be valid and effective exclusively at the General Meeting or any adjournment or adjournments thereof, provided no changes are made in the agenda, and shall otherwise terminate on December 31, 2010, 12:00 midnight.

Please mark your votes as indicated in this example



**PLEASE RETURN THE COMPLETED PROXY CARD BY MEANS OF THE ENCLOSED RETURN ENVELOPE.**

1. To approve and adopt the audited consolidated financial statements with respect to the Company's fiscal year ended December 31, 2009, as described in the Proxy Statement accompanying this Notice:

2. To elect Stephen H. Goodman, Antonio Costa, Alex Johnston, Stewart M. Kasen and Malcolm J. Matthews as Directors of the Company, such Directors to serve from the date of this General Meeting through the date of the annual General Meetings of Shareholders to occur after this General Meeting.

FOR    AGAINST    ABSTAIN

      

FOR    AGAINST    ABSTAIN

Stephen H. Goodman           

Antonio Costa           

Alex Johnston           

FOR    AGAINST    ABSTAIN

Stewart M. Kasen           

Malcolm J. Matthews           

FOR    AGAINST    ABSTAIN

3. To confirm and accept the recommendation of the Board of Directors of the Company to repay an amount from the account paid-in surplus of \$0.80 per Common Share of the Company to Shareholders of record on August 5, 2010 and not to make any other distribution to Shareholders, including with regard to the profits as determined by the adoption of Proposal One, and that the profits of the Company shall be fully reserved within the Company, as reflected in the Company's financial statements for that period.

      

4. To appoint KPMG Phoomchai Audit Ltd., a member firm of KPMG, as auditors of the Company for the fiscal year ending December 31, 2010.

      

(See instructions for signatures in Proxy Statement)

Mark Here for  
Address Change  
or Comments  
**SEE REVERSE**

Signature \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_  
Name of Shareholder \_\_\_\_\_ Name of Shareholder \_\_\_\_\_

Choose **MLink<sup>SM</sup>** for fast, easy and secure 24/7 online access to your future proxy materials, investment plan statements, tax documents and more. Simply log on to **Investor ServiceDirect<sup>®</sup>** at [www.bnymellon.com/shareowner/isd](http://www.bnymellon.com/shareowner/isd) where step-by-step instructions will prompt you through enrollment.

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## RETAIL HOLDINGS N.V. PROXY CARD

THIS PROXY is made by the Undersigned who is, as of the Record Date (June 3, 2010), the registered holder of \_\_\_\_\_ Common Shares (the "Shares") of Retail Holdings N.V. (the "Company"), a Netherlands Antilles corporation.

This Proxy is made in connection with the General Meeting of Shareholders of the Company (the "General Meeting") to be held on August 5, 2010 at 11:00 a.m., Netherlands Antilles time, at the offices of Citco Curaçao at Schottegatweg Oost 44, Netherlands Antilles and is based on the information provided by the Company's Board of Directors in the Notice convening the General Meeting and in the accompanying Proxy Statement, both dated June 3, 2010.

The Undersigned hereby appoints and designates any authorized signatories of Curaçao Corporation Company N.V. (the "Attorneys"), each acting individually and with the right of substitution, as his/her/its authorized attorney to represent the Undersigned in his/her/its capacity of Shareholder at the General Meeting, to address the General Meeting, and to vote on all his/her/its Shares with respect to all matters to be brought before the General Meeting as set forth in the Notice and with respect to any and all other matters that may properly come before the General Meeting. With regard to such other matters, the Proxies shall have the discretionary power and authority to vote for and on behalf of the Undersigned.

The Proxy Statement and a copy of this Proxy Card are also available to Shareholders on the Corporate/Investor section of the Company's website: [www.retailholdings.com](http://www.retailholdings.com).

| <b>Address Change/Comments</b><br>(Mark the corresponding box on the reverse side) |
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BNY MELLON SHAREOWNER SERVICES  
P.O. BOX 3550  
SOUTH HACKENSACK, NJ 07606-9250

**(PLEASE SIGN AND DATE ON REVERSE SIDE)**